

SENATE FILE NO. SF0048

Business property exemption.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing a
2 business property tax exemption as specified; and providing
3 for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-105(a)(xlii) is amended to
8 read:

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10 **39-11-105. Exemptions.**

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12 (a) The following property is exempt from property
13 taxation:

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15 (xlii) ~~If a person owns two thousand four~~
16 ~~hundred dollars (\$2,400.00) or less~~ The first fifty

1 thousand dollars (\$50,000.00) in fair market value of
2 business property owned by a person in ~~one (1) each~~ county,
3 ~~the business property~~ shall be exempt ~~as de minimis~~
4 ~~business property~~ from taxation. As used in this paragraph,
5 "business property" means taxable personal property
6 excluding any property that is exempt under W.S.
7 39-11-105(a)(xi) as personal property held for personal or
8 family use.

9

10 **Section 2.** This act is effective January 1, 2026.

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12

(END)