

ORIGINAL SENATE  
FILE NO. SF0057

ENROLLED ACT NO. 9, SENATE

SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING  
2023 GENERAL SESSION

AN ACT relating to public funds; repealing provisions related to specified irrigation and drainage district bonds held by the state of Wyoming; providing an appropriation; extinguishing bond obligations; specifying applicability; and providing for an effective date.

*Be It Enacted by the Legislature of the State of Wyoming:*

**Section 1.** W.S. 41-6-201 through 41-6-209 are repealed.

**Section 2.**

(a) Pursuant to Article 3, Section 40 of the Wyoming Constitution, the legislature determines that any outstanding debt owed to the state on the bonds specified in this subsection is uncollectible. The state treasurer shall take all actions necessary to discharge and extinguish the following debts, including any outstanding principal and interest, as an asset or account receivable of the state of Wyoming:

(i) The Lovell drainage district bond purchased December 23, 1932 and issued pursuant to the provisions of Wyoming revised statutes 1931, chapter 122, articles 8 and 9;

(ii) The north bench district bond no. 2 dated July 1, 1935.

(b) There is appropriated twenty-four thousand dollars (\$24,000.00) from the general fund to the common school account within the permanent land fund to restore the loss of corpus of that fund as a result of discharging

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and extinguishing the principal due on the Lovell drainage district bond specified in paragraph (a)(i) of this section.

**Section 3.**

(a) Except as specifically provided in section 2 of this act, nothing in this act shall be construed to:

(i) Modify or impair existing contracts, loans or bond purchases of the state of Wyoming executed before the effective date of this act;

(ii) Release or in any way diminish the liability or obligation of any person, individual, partnership, corporation, joint stock company or any other association or entity, whether public or private, held or owned by the state of Wyoming.

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**Section 4.** This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

\_\_\_\_\_  
Speaker of the House

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Governor

TIME APPROVED: \_\_\_\_\_

DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the Senate.

\_\_\_\_\_  
Chief Clerk