

SENATE FILE NO. SF0111

Wyoming financial transparency act.

Sponsored by: Senator(s) Gierau

A BILL

for

1 AN ACT relating to the administration of government;
2 requiring reports from the state treasurer's office; and
3 providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** [State Treasurer's Office-Transactions]
8 Effective beginning September 30, 2022 and ending July 1,
9 2024, not later than ninety (90) days after the end of each
10 calendar quarter, the state treasurer's office shall
11 provide a reconciliation of cash and investment earnings
12 for all transactions conducted in the prior quarter to the
13 joint appropriations committee and select committee on
14 capital financing and investments.

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1 **Section 2.** [State Treasurer's Office-Operational
2 Audit Recommendations]

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4 (a) Not later than October 1, 2022 and October 1,
5 2023, the state treasurer's office shall report to the
6 joint appropriations committee and select committee on
7 capital financing and investments on the advice of the
8 investment funds committee on the following:

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10 (i) The steps taken to respond to the
11 recommendations in the operational audit of the investments
12 and financial accounting within the state treasurer's
13 office funded in 2020 Wyoming Session Laws, Chapter 80,
14 Section 2, Section 060, footnote 2;

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16 (ii) Each operational audit's recommendation and
17 the implementation status of each recommendation.

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19 **Section 3.** [State Treasurer's Office-Monthly
20 Information Reports]

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22 (a) During the period beginning July 1, 2022 and
23 ending June 30, 2024, the state treasurer's office shall

1 provide monthly information reports to the state loan and
2 investment board and the legislature through the joint
3 appropriations committee concerning the following:

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5 (i) The monthly and fiscal year status of all
6 distributions and transfers of state funds required by law
7 to occur during the relevant period and the expected date
8 for the completion of the distributions and transfers;

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10 (ii) The monthly and fiscal year status of
11 investment earnings, interest, dividends and realized and
12 unrealized gains and losses for each of the investment
13 pools under the control of the state treasurer's office and
14 separately for each investment manager under contract with
15 the state treasurer's office;

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17 (iii) Any issues, including delays, identified
18 by the state treasurer's office related to investment and
19 accounting of funds under the control of the state
20 treasurer's office and any actions planned or taken to
21 address the identified issues.

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1 **Section 4.** This act is effective July 1, 2022.

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(END)