

SENATE FILE NO. SF0127

Gillette Madison water project.

Sponsored by: Senator(s) Hines

A BILL

for

1 AN ACT relating to water development; creating a new water
2 development account IV as specified; specifying purposes of
3 the account and funding therefor; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 41-2-124(a) by creating a new
9 paragraph (iv), (b) and by creating new subsections (f) and
10 (g) is amended to read:

11

12 **41-2-124. Accounts created; unexpended balance.**

13

14 (a) The following accounts are created:

15

16 (iv) Water development account IV into which
17 shall be deposited revenues pursuant to law.

1

2 (b) Any unexpended balance in water development
3 accounts I, II, ~~and~~ III and IV as defined by subsection (a)
4 of this section shall be invested by the state treasurer
5 and the interest earned shall be credited to the account.

6

7 (f) Funds in water development account IV shall be
8 reserved for any water project beyond the financial
9 capabilities of water development account I, II or III as
10 determined by the governor and the legislature.

11

12 (g) There is transferred to the water development
13 account IV created by paragraph (a)(iv) of this section
14 effective July 1, 2011 fifteen million dollars
15 (\$15,000,000.00) from the budget reserve account to be
16 expended for the Gillette Madison water project created
17 under W.S. 99-3-1405. The funds shall not be appropriated
18 for the project without legislative approval pursuant to
19 W.S. 99-3-1405.

20

21 **Section 2.** This act is effective July 1, 2011.

22

23

(END)